



HOUSE OF COMMONS
LONDON SW1A 0AA

14 March 2014

Dear Mr and Mrs Boast

Thank you for your further letter dated 5th March in which you ask for the Government's position on mortgage sharing.

I know that there are many people in Runnymede and Weybridge who aspire to own their own home but, for a variety of reasons, are unable to do so.

This is why the Government has brought in a range of measures, like the Help to Buy scheme, to help people to get onto the housing ladder.

Mortgage sharing can offer a way for people to own their home. If a group of people are perfectly capable of paying monthly mortgage payments, but are struggling to fund a deposit on their own, there should be straightforward options to unite with their friends and take the first step onto the housing ladder together.

I will be in touch again just as soon as I hear back from Eric Pickles with his advice on how you might proceed from this point on.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Philip Hammond', with a long horizontal flourish extending to the right.

PHILIP HAMMOND

Mr and Mrs Andrew Boast
30 Virginia Court
Station Parade
Virginia Water
Surrey GU25 4AF